

Housing Revenue Account - Budget Operating Statement 2012-13

Narrative	A	B	Difference
	2012/13 Full Year Budget	2012/13 Projected Out-turn	
Expenditure			
Contributions to Housing Repairs Account	17,438,433	17,438,433	0
Supervision and Management	19,365,334	19,633,330	267,996
ALMO Management Fee	0	0	0
Rents, Rates, Taxes etc.	77,158	78,110	952
Negative Subsidy repaid to Government	0	0	0
Provision for Bad Debts	600,000	600,000	0
Cost of capital Charge	14,046,217	14,046,217	0
Depreciation of Fixed Assets	18,815,210	18,815,210	0
Deferred Charges	0	0	0
Impairment of Fixed Assets	0	0	0
Debt Management Costs	222,000	222,000	0
Expenditure	70,564,352	70,833,300	268,948
Income			
Dwelling Rents	-69,032,699	-69,033,191	-492
Non-dwelling Rents	-809,529	-768,909	40,620
Charges for Services and facilities	-3,305,258	-3,649,831	-344,573
Other fees and charges	-180,000	-183,102	-3,102
HRA Subsidy receivable (Major Repairs Allowance)	0	0	0
Income	-73,327,486	-73,635,033	-307,547
Net Cost of Services	-2,763,134	-2,801,733	-38,599
Amortised premia - Debt redemption	0	0	0
Interest received	-25,000	-25,000	0
Net Operating Expenditure	-2,788,134	-2,826,733	-38,599
Appropriations:			
Transfer from Capital Finance Account- Deferred	0	0	0
Revenue Contributions to Capital Outlay	950,000	950,000	0
Transfer from Capital Finance Account- Impairment	0	0	0
Transfer from Major Repairs Reserve	0	0	0
Transfer to Reserves/Working Balance	1,838,134	1,876,733	38,599
Surplus/Deficit for the year	0	0	0